

Ordinance No. 88825

AN ORDINANCE submitting to the qualified electors (voters) of The City of Seattle at the special municipal election to be held therein on March 8, 1960 the proposition for the issuance and sale therefor of \$26,628,000 general negotiable interest bearing serial coupon bonds of said city to provide funds and matching funds for capital purposes to wit: construct comprehensive highway improvements to the city street system, including an expressway and undercrossing of the Lake Washington Ship Canal, interchanges and ramps, and other traffic facilities; and pay the principal and interest on such bonds by excess tax levies as permitted by law; and requiring the City Clerk to certify such proposition.

FILE NO. 10346

FILE NO. 6

Council Bill No.

INTRODUCED: DEC 7 1959	BY: Audley
REFERRED:	TO: DEC 14 1959
REFERRED:	
REPORTED: DEC 14 1959	SECOND READING:
THIRD READING: DEC 14 1959	SIGNED: DEC 14 1959
PRESENTED TO MAYOR: DEC 14 1959	APPROVED: DEC 14 1959
RETD. TO CITY CLERK: DEC 14 1959	PUBLISHED:
VETOED BY MAYOR:	VETO PUBLISHED:
PASSED OVER VETO:	VETO SUSTAINED:
ENGROSSED:	BY:
VOL..... PAGE.....	

RESTAPLE FROM OTHER SIDE

PLEASE HANDLE THIS ORIGINAL CAREFULLY

- Ord. 89230 Ratifies and confirms a loan in the sum of \$26,628,000.00 and authorizes the issuance and sale of general negotiable interest bearing serial coupon bonds therefor for the purpose of providing funds and matching funds for capital purposes.
- Res. 18712 Authorizing the advertisement and sale of \$7,500,000 of Seattle General Street Improvement Bonds 1960, Series No. 1.
- C.F. 241566 Request of City Engr for appropr for expenditures in connection with sale of \$7,500,000 of Seattle General St. Improv Bonds 1960 Fund, Series No. 1.
- C.F. 241420 Request of Mayor and City Engr for issuance of \$7,500,000 Seattle General Street Improvement Bonds 1960 Fund.
- Res. 18752 Accepts bid of \$7,500,000 of Seattle General Street Improvement Bonds 1960, Series No. 1.
- Ord. 89934 Appropr \$15,000.00 from Emergency Fund for expenses incident to the issuance of Seattle General Street Improvement Bonds, Series No. 1.
- Ord. 95572 SEE ORD. 95572 - RE TO ORD. 89230.
- RES. 20974 AUTH THE ADVERTISEMENT AND SALE OF \$8,000,000 OF SEATTLE GENERAL STREET IMPROVEMENT BONDS 1960, SERIES NO. 2.
- RES. 21031 ACCEPTING BID OF HARRIS TRUST & SAVINGS BANK FOR \$8,000,000 OF SEATTLE GENERAL STREET IMPROV BONDS 1960, SERIES NO. 2.
- C.F. 258247 APPROVING OPINION RE CITY OF SEATTLE, WASHINGTON, GEN OBLIGATION STREET IMPROV BONDS, 1960 - SERIES NO. 2 - \$8,000,000.
- ORD 100539 -REFERRING TO VOTERS AT SPECIAL MUNICIPAL ELECTION FEB. 8, 1972 A REFERENDUM PROPOSITION TO PROCEED WITH ACQUISITION OF LAND FOR & CONSTRUCTION OF BAY FREEWAY AS CONTEMPLATED BY ORD 99377; TO PAY PART OF COST FROM THE SEATTLE GEN'L ST. IMPROVEMENT BONDS 1960 FUND AUTH BY ORD 88825; ETC.
- ORD 100541 -REFERRING TO VOTERS AT SPECIAL MUNICIPAL ELECTION FEB. 8, 1972 A REFERENDUM PROPOSITION TO TERMINATE R.H. THOMSON (EMPIRE) EXPRESSWAY; TO REIMBURSE STATE OF WA. FOR EXPENSES & U.S. GOVERNMENT IN CONNECTION; TO DEMOLISH OR RESTORE & DISPOSE OF PROPERTIES PREVIOUSLY ACQUIRED; TO TERMINATE CERTAIN OTHER PROJECTS CONTEMPLATED BY ORD 88825; TO ABANDON AUTH TO ISSUE \$11,128,000 OF UNISSUED BONDS; ETC.
- ORD 101690 REFERRING TO VOTERS AT SPECIAL MUNICIPAL ELECTION TO BE HELD IN SEATTLE ON FEB 6, 1973 A REFERENDUM PROPOSITION, SUBJECT TO THE VOTING REQUIREMENTS OF ART VII, SEC 2 OF STATE CONSTITUTION, TO UTILIZE UNEXPENDITURED UN-ALLOCATED PROCEEDS REMAINING FROM TIME TO TIME IN THE SEATTLE GEN'L ST. IMPROVEMENT BONDS 1960 FUND AS AUTH BY ORD 100541, APPROVED BY VOTERS ON MAR 8, 1966, FOR THE PURPOSE OF MAKING CERTAIN BRIDGE & RETAINING WALL IMPROVEMENTS WITHIN THE CITY, & CALLING FOR AN ELECTION & PROVIDING FOR THE CERTIFICATION OF SUCH REFERENDUM PROPOSITION & PRESCRIBING BALLOT TITLE.
- ORD 101858 RESUBMITTING (SAME AS ORD 101690) AT SPECIAL MUNI. ELECTION MAR 27 '73.
- RES 23983 RE TO & DECLARING POSITION OF CITY RE THE EFFECTS OF PROJECT KNOWN AS "R. H. THOMSON EXPRESSWAY" ON THE YESLER ATLANTIC COMMUNITY & THE RESPONSE OF THE CITY TO NEEDS EXPRESSED BY RESIDENTS OF YESLER-ATLANTIC COMMUNITY IN AREAS OF HOUSING & GENERAL DECLINE IN THE PHYSICAL ENVIRONMENT.

ORDINANCE 238762

AN ORDINANCE submitting to the qualified electors (voters) of The City of Seattle at the special municipal election to be held therein on March 8, 1960 the proposition for the issuance and sale therefor of \$26,628,000 general negotiable interest bearing serial coupon bonds of said city to provide funds and matching funds for capital purposes to wit: construct comprehensive highway improvements to the city street system, including an expressway and undercrossing of the Lake Washington Ship Canal, interchanges and ramps, and other traffic facilities; and pay the principal and interest on such bonds by excess tax levies as permitted by law; and requiring the City Clerk to certify such proposition.

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. That there be submitted to the qualified electors (voters) of The City of Seattle at a special election to be held in conjunction with the general municipal election to be held in said City on Tuesday the 8th day of March 1960 for their approval and adoption or rejection the proposition of creating an indebtedness in the total sum of Twenty Six Million Six Hundred Twenty Eight Thousand Dollars (\$26,628,000) and the issuance and sale therefor in the manner prescribed by law of general negotiable serial coupon bonds of The City of Seattle in said amount bearing interest at not to exceed six per cent (6%) per annum, payable semi-annually and maturing annually in the manner prescribed by Chapter 151, Laws of Washington 1923, commencing with the second and ending with the twentieth year after the date of issue for the purpose of providing funds and matching funds for capital purposes to wit: to construct comprehensive highway improvements to the city street system, including an expressway with an undercrossing of the Lake Washington Ship Canal and certain interchanges and ramps, and other traffic facilities consistent with the city's comprehensive plan, substantially as recommended in Comptroller's Files Nos. 238506 and 238762

and to pay the principal and interest on such bonds by an annual tax levy in excess of the millage limitation contained in the State Constitution and the state law during the term of such bonds, in the manner provided by law.

The life of said capital improvements to be made by the issue of said bonds is hereby declared in the judgment of the City Council to be at least twenty years.

The total amount of indebtedness incurred hereunder shall be a part of that indebtedness which, with the assent of the voters, may be incurred for general municipal purposes under the State Constitution in excess of one and one half per cent ($1\frac{1}{2}\%$) and up to five per cent (5%) on the value of the taxable property within the city.

Section 2. That at such special municipal election to be held in The City of Seattle, and in each of the several voting precincts therein on Tuesday the 8th day of March 1960 there shall be voted upon by the qualified electors (voters) of said city, the proposition mentioned in Section 1 of this ordinance; provided that any other proposition or propositions may be submitted for the incurring of any indebtedness by the city at the same election, in pursuance of any other ordinance of said city that may so provide. Said election shall be held and conducted in accordance with the provisions of the Charter of the City and the Constitution and laws of the State of Washington; and the County Auditor as Supervisor of Elections is hereby requested to call said special municipal election in The City of Seattle on March 8, 1960.

Section 3. That the proposition so submitted shall be voted upon in the following manner, to wit:

PROPOSITION NO. 1

(Caption) BONDS FOR COMPREHENSIVE HIGHWAY IMPROVEMENTS
Shall Seattle issue \$26,628,000 general obligation bonds for funds and matching funds for capital purposes as follows: to construct comprehensive highway improvements to the city street system, including an expressway and undercrossing of the Lake Washington Ship Canal, interchanges and ramps, and other traffic facilities consistent with the city's comprehensive plan, and pay principal and interest on such bonds by excess tax levies as permitted by law, all as contemplated by Ordinance 35635 ?

Yes _____

No _____

Every qualified elector (voter) at such election desiring to vote in favor of the approval and adoption of said proposition shall vote a ballot containing the word "yes".

Every qualified elector (voter) at such election desiring to vote for the rejection of said proposition shall vote a ballot containing the word "no".

Not less than forty-five (45) days before the date of such election, the City Clerk shall certify to the County Auditor as provided by law said proposition in the form of a ballot title conforming to the foregoing statement of the same, including the caption.

Section 4. That if three-fifths of the qualified electors (voters) voting on said proposition shall vote in favor of incurring such indebtedness and the issuance and sale of bonds therefor and to pay the principal and interest on such bonds by annual tax levies in excess of the millage limitation contained in the State Constitution and the state law during the term of such bonds, and the total number

of persons voting upon such proposition shall exceed the percentage required by law of the total number of votes cast in Seattle at the last preceding general (state) election and the City Council shall have, by ordinance, confirmed said loan, then the Mayor and City Comptroller shall be and they are hereby authorized to issue and sell bonds in the total sum authorized and herein specified therefor, in the name and under the corporate seal of The City of Seattle.

Section 5. That the proceeds from the sale of said bonds shall be applied and used solely for the purposes contemplated in Section 1 hereof, and for no other purposes whatsoever; provided, that any of such proceeds remaining after completion of the capital improvements contemplated in Section 1 hereof, may be expended for other similar highway improvements or for the reduction of the indebtedness incurred pursuant to the authority of this ordinance.

Section 6. This ordinance shall take effect and be in force thirty days from and after its passage and approval, if approved by the Mayor; otherwise it shall take effect at the time it shall become a law under the provisions of the city charter.

Passed by the City Council the 14 day of December, 1959,
and signed by me in open session in authentication of its passage this 14 day of
December, 1959.

Floyd C. Miller
President Pro Tem of the City Council.

Approved by me this 14 day of December, 1959.

[Signature]
Filed by me this 14 day of December, 1959. Acting Mayor.

Attest: [Signature]
City Comptroller and City Clerk.

(SEAL)

Published _____

By M. A. Perine
Deputy Clerk.

City of Seattle

OFFICE OF THE COMPTROLLER

Seattle 4, Washington



C. G. BRANESON

JOHN B. REELER
Deputy City Clerk

December 17, 1959

Mr. Robert A. Morris
King County Auditor
County-City Building
Seattle 4, Washington

Attn: Mr. Edward J. Logan
Superintendent of
Elections

Dear Sir:

Herewith enclosed you will find the following document relating to Proposition No. 1 to be voted upon at the Special Municipal election on March 8, 1960, to be called by you.

Certified copy of Ordinance No. 88823 submitting to the qualified electors (voters) of The City of Seattle at the special municipal election to be held therein on March 8, 1960 the proposition for the issuance and sale thereof of \$26,628,000 general negotiable interest bearing serial coupon bonds of said city to provide funds and matching funds for capital purposes to wit: construct comprehensive highway improvements to the city street system, including an expressway and undercrossing of the Lake Washington Ship Canal, interchanges and ramps, and other traffic facilities; and pay the principal and interest on such bonds by excess tax levies as permitted by law; and requiring the City Clerk to certify such proposition.

Ballot title on this proposition will be as follows:

"PROPOSITION NO. 1

(Caption)

BONDS FOR COMPREHENSIVE HIGHWAY IMPROVEMENTS

Shall Seattle issue \$26,628,000 general obligation bonds for funds and matching funds for capital purposes as follows: to construct comprehensive highway improvements to the city street system, including an expressway and undercrossing of the Lake Washington Ship Canal, interchanges and ramps, and other traffic facilities consistent with the city's comprehensive plan, and pay principal and interest on such bonds by excess tax levies as permitted by law, all as contemplated by Ordinance No. 88823?

Yes _____ No _____

Very truly yours,

Encl. (1)

C. G. BRANESON
Comptroller and City Clerk